

Elanco Announces Location for Global Headquarters

New Location at I-70 & Ind. 9 within Greenfield

GREENFIELD, INDIANA (September 9, 2008) – Elanco, a global animal health company, announced today that it has chosen a site at I-70 and Ind. 9 as the location for its new worldwide headquarters. Construction on the state-of-the-art facility, set to begin in March 2009, marks the launch of a 52-acre business and life sciences park being developed by Browning Investments.

“We are excited to not only stay in Hancock County, but also to be residents of the City of Greenfield,” said Jeff Simmons, president of Elanco, a division of Eli Lilly and Company. “This location plays a key role in providing Elanco employees a great new home, as well as a strong identity and presence in the city. It also gives our customers a great place to visit.

“The new Elanco headquarters will centralize the company’s operations, while saving us at least \$1 million in annual operating expenses,” Simmons added. “This is a vital step in our goal to be a top global animal health company, and we look forward to a long, successful relationship with Greenfield.”

The new headquarters will be owned, built and managed by Browning, one of the Midwest’s leading commercial development companies. The Elanco headquarters will encompass about 135,000 square feet over 20 acres within the Browning park. Elanco’s global headquarters is the first project in the new business park, and will launch the development of 32 remaining acres for additional development within this campus. The park, when completed, could accommodate up to 400,000 square feet of business space.

“We are proud to provide Elanco with a terrific life sciences facility to accommodate its needs, now and going forward,” said Dale Pfeifer, director of real estate development for Browning. “The park’s proximity to I-70 and Greenfield amenities, along with the city’s commitment to infrastructure improvements, will be a powerful draw for more businesses to come to Greenfield, as well as for companies that want easy access to Indianapolis.”

Several Hancock County sites were under consideration, but Elanco and Browning credited the strong support and responsiveness of Mayor Brad DeReamer and his staff for helping the City of Greenfield to win the bid for the new business park.

“I am pleased that Elanco chose Greenfield for its worldwide headquarters,” said DeReamer. “Elanco represents the best in corporate stewardship, growth for the future, and diversification of the city’s economic base. I appreciate the rapid response of my team, led by city engineer Mike Fruth, in meeting Elanco’s needs, and enjoy the relationship we’ve established with Elanco leadership.

“I have worked many years in my professional career with Browning and know that its development of the business park will be of exemplary standards and support the high-value jobs we need in Greenfield,” DeReamer added.

The Greenfield project is one of seven major developments Browning has underway. CB Richard Ellis (“CBRE”) represented Elanco in the real estate transaction, and will serve as the exclusive listing agent for the new business center.

Elanco has expanded in recent years in both sales and product offerings, posting revenues of nearly \$1 billion in 2007. Elanco also recently launched the Lilly Companion Animal Health division, acquired Ivy Animal Health and, most recently, announced its acquisition of Posilac®, an important dairy supplement.

Recently, Elanco announced plans to move from its current location at Greenfield Laboratories off U.S. 40 and Meridian Road. The site has been sold to Covance, a life sciences company. Until the new Elanco headquarters are completed in spring 2010, Elanco will lease its existing space from Covance.

About Elanco

Elanco is a global innovation-driven company that develops and markets products to improve animal health and food animal production in more than 100 countries. Elanco employs more than 2,000 people worldwide, with offices in more than 30 countries, and is a division of Eli Lilly and Company, a leading global pharmaceutical corporation. Additional information about Elanco is available at www.elanco.com.

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GREENFIELD, INDIANA

